Dubai now controls port operations in Newark—and five other major ports in the United States. This is an outcome we have been trying to prevent. And if Congress had been given any warning, we would have prevented it.

Instead, the Bush Administration gave this deal a casual thumbs-up, when it deserved the highest scrutiny. Now the President is telling my constituents in New Jersey—as well as residents of Philadelphia, Baltimore, South Florida and New Orleans—"don't worry."

But that's not good enough.

By rubber stamping this deal, the Bush Administration sold out the Federal Government's ability to object to the deal. Any "investigation" at this point is after-the-fact and all for show. You don't buy a home before you look at it, and get it inspected. But that's what the Bush Administration did in this case.

The people who work in our port, and those who live nearby, know better than anyone how important it is to keep our ports secure. That's why I am introducing legislation today that will empower our ports to terminate leases that pose a security threat to the port and the surrounding community. My bill will give ports that power when the company that holds a lease is sold or taken over by a foreign company like the Dubai-owned one in this case.

This is a valid approach. The Port Authority of New York and New Jersey is already in court trying to invalidate the lease that was sold to Dubai Ports World. My bill would also encourage ports to do their own security assessment of transfers of ownership. It requires the Department of Homeland Security to assist our ports with those assessments.

We need to take this step to protect our constituents, because the Bush Administration has left them high and dry. The Administration has been playing a shell game on this issue from the very beginning. First they said no thorough investigation was needed, and approved the deal. Then came the public outcry. Now the Administration is supposedly conducting a "thorough investigation." But it is a meaningless gesture—the deal was finalized already.

And before the so-called investigation even begins, President Bush has already made up his mind. On Tuesday, President Bush said: "My position hasn't changed." So much for an objective investigation.

This is not a 45-day investigation. It's just a 45-day stalling period while the Administration hopes the American people will forget about this problem. But we don't forget what happened on September 11—and we won't forget how the Administration tried to rubber-stamp this deal.

My constituents are alarmed. And unfortunately, the Bush administration hasn't displayed the competence that could restore public confidence. We can't afford to wait 45 days while the Administration stalls. The time to protect our constituents is now.

I urge my colleagues to support my bill, which will give local ports the power to protect the American people.

I ask unanimous consent that the text of the bill be printed in the RECORD.

There being no objection, the text of the bill was ordered to be printed in the RECORD, as follows:

S. 2367

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled.

SECTION 1. SHORT TITLE.

This Act may be cited as the "Local Port Security Act of 2006".

SEC. 2. FEDERAL CAUSE OF ACTION ESTAB-LISHED.

The owner of a United States port may file an action seeking relief, including nullification of any contractual obligation with any terminal operator within the port, in any appropriate United States district court if a merger, acquisition, or takeover transaction would result in a change in the ownership of the terminal operator, and the new owner would be a foreign controlled entity. Such relief may be granted upon a showing by the owner of the port of a demonstrated increase in the security risk to the port or the port community as a result of such change in ownership.

SEC. 3. REVIEW BY SECRETARY OF HOMELAND SECURITY.

The Secretary of Homeland Security shall review any proposed change in the ownership of a terminal operator within a United States port to a foreign controlled entity to determine the existence of any potential security concerns raised by such change, and shall transmit the findings of such review to the owner of the United States port and to the President, or the President's designee, for purposes of any investigation under section 721(b) of the Defense Production Act of 1950 (50 U.S.C. App. 2170(b)).

SEC. 4. RULE OF CONSTRUCTION.

Nothing in this Act may be construed to affect or otherwise alter the requirements of section 721 of the Defense Production Act of 1950 (50 U.S.C. App. 2170), or any rule, regulation, or order issued thereunder.

SEC. 5. DEFINITIONS.

As used in this Act-

- (1) the term "United States port" means all piers, wharves, docks, and similar structures, adjacent to any waters subject to the jurisdiction of the United States, to which a vessel may be secured, including areas of land, water, or land and water under and in immediate proximity to such structures, buildings, on or contiguous to such structures, and the equipment and materials on such structures or in such buildings; and
- (2) the term "marine terminal operator"—
- (A) means the operator of the wharves, bulkheads, quays, piers, docks, and other berthing locations, and adjacent storage or adjacent areas and structures associated with the primary movement of cargo or materials from vessel to shore or shore to vessel, including structures which are devoted to receiving, handling, holding, consolidating, and loading or delivery of waterborne shipments or passengers, including areas devoted to the maintenance of the terminal or equipment: and
- (B) does not include the operator of any production or manufacturing areas, or any storage facility directly associated with any such production or manufacturing area;
- (3) the term "port community" means the land adjacent to and within 10 miles of a United States port on which persons reside or work who could suffer injury or death in

the event of a terrorist attack on or at the port; and

(4) the term "foreign controlled entity" means any entity in which a foreign entity owns a majority interest, or otherwise controls or manages the entity.

SUBMITTED RESOLUTIONS

SENATE RESOLUTION 389—RECOGNIZING AND HONORING THE 150TH ANNIVERSARY OF THE FOUNDING OF THE SIGMA ALPHA EPSILON FRATERNITY

Mr. ISAKSON (for himself, Mr. BAUCUS, Mr. PRYOR, Mr. SUNUNU, Mr. DOMENICI, and Mr. FRIST) submitted the following resolution; which was considered and agreed to:

S. RES. 389

Whereas the Sigma Alpha Epsilon Fraternity was founded on March 9, 1856, by 8 young men at the University of Alabama in Tuscaloosa, Alabama, in order to establish a band of brothers:

Whereas the founders of the fraternity believed in promoting the intellectual, moral, and spiritual welfare of their members;

Whereas the mission of the Sigma Alpha Epsilon Fraternity is to promote the highest standards of friendship, scholarship, and service for its members;

Whereas the Sigma Alpha Epsilon Fraternity adheres to its creed known as "The True Gentleman" and lives up to its ideals and aspirations for conduct with fellow man;

Whereas, for 150 years, the Sigma Alpha Epsilon Fraternity has played an integral role in the positive development of the character and education of more than 280,000 men;

Whereas the brothers of Sigma Alpha Epsilon, being from different backgrounds, ethnic groups, and temperaments, have shared countless friendships and a common belief in the founding ideals of the fraternity;

Whereas tens of thousands of Sigma Alpha Epsilon men have served our nation's military and hundreds have given the ultimate sacrifice for our freedom:

Whereas alumni from Sigma Alpha Epsilon serve as leaders in their respective fields, including government, business, entertainment, science, and higher education;

Whereas the Sigma Alpha Epsilon Fraternity has 190,000 living alumni from as many as 290 chapters at colleges and universities in 49 states and Canada, making it the largest social fraternity in the world; and

Whereas Sigma Alpha Epsilon continues to enrich the lives of its members who, in turn, give back to their families, communities, and other service groups: Now, therefore, be it

Resolved by the Senate, That the Senate-

- (1) recognizes and honors the 150th anniversary of the founding of the Sigma Alpha Epsilon Fraternity;
- (2) commends its founding fathers and all Sigma Alpha Epsilon brothers, past and present, for their bond of friendship, common ideals and beliefs, and service to community; and
- (3) expresses its best wishes to this most respected and cherished of national fraternities for continued success and growth.

AMENDMENTS SUBMITTED AND PROPOSED

SA 2901. Mr. FRIST proposed an amendment to the bill H.R. 2830, to